

Bureau of Retirement Calculations P.O. Box 9000

Tallahassee, FL 32315-9000

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Ron DeSantis, Governor Pedro Allende, Secretary

Dear FRS Pension Plan Member:

Senate Bill 7024 was signed into law on June 5, 2023. Participation in the Deferred Retirement Option Program (DROP) has been amended in section 121.091(13), Florida Statutes (F.S.). An eligible member may now elect to participate in DROP for a period not to exceed a maximum of 96 calendar months.

You may be eligible to participate in DROP beyond your initial eligibility period as provided in section 121.091(13)(b), F.S. To request to continue your DROP participation for a period not to exceed 96 calendar months, complete the enclosed Notice of Election to Participate in the Deferred Retirement Option Program (DROP) form (DP-ELE) to notify your employer and the Division of Retirement (Division) of this change prior to your current DROP termination date. The form DP-ELE can also be found on the Division's website at www.frs.myflorida.com on the active member page under forms.

Please contact our office if you have any questions or need additional information.

Sincerely,

Division of Retirement